

February 2, 2024

To whom it may concern

Company name: Kawaski Kisen Kaisha, Ltd.  
Name of representative: Yukikazu Myochin  
Representative Director,  
President & CEO  
(Code No. 9107, TSE Prime)  
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### **Notice regarding Stock Split and Partial Amendment to the Articles of Incorporation**

Kawasaki Kisen Kaisha, Ltd. (hereinafter, "the Company"), announces that it has been resolved at Board of Directors meeting held on February 2, 2024 to implement a stock split, and accordingly, partially amend the Article of Incorporation as follows.

#### 1. Stock split

##### (1) Purpose of the stock split

The purpose is to further expand the investor base by reducing the Company's stock price per investment unit and creating an environment in which investors including individual investors can invest more easily, and to increase share liquidity.

##### (2) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of March 31, 2024 will be split into 3 shares per share.

##### (3) Number of shares to be increased by the stock split

Total number of shares before the stock split	238,242,689 shares
Number of shares to be increased by the stock split	476,485,378 shares
Total number of shares following the stock split	714,728,067 shares
Total number of authorized shares following the stock split	1,800,000,000 shares

##### (4) Schedule of the stock split

Public notice of record date: March 11, 2024 tentative

Record date: March 31, 2024 (R1)

Effective date: April 1, 2024

(R1) As the record date falls on a holiday of the shareholder registry administrator, the actual record date will be Friday, 29 March 2024.

##### (5) Others

There will be no change in the amount of stated capital as result of this stock split.

#### 2. Partial amendment to the Articles of Incorporation in connection with the stock split

##### (1) Reason for the amendment

In connection with the stock split, the Company's Articles of Incorporation will be partially amended effective April 1, 2024 in accordance with Article 184, Paragraph 2 of the Companies Act.

##### (2) Details of the amendment

The details of the amendment are as follows:

(Underlined portions are the changes)

Proposed amendment	Current Articles of Incorporation
Article 6. (Total Number of Shares that may be Issued) The total number of shares that may be issued shall be <u>eighteen hundred million (1,800,000,000) shares.</u>	Article 6. (Total Number of Shares that may be Issued) The total number of shares that may be issued shall be <u>six hundred million (600,000,000) shares.</u>

(3) Schedule of the amendment

Date of resolution of Board of Directors  
Effective date

February 2, 2024  
April 1, 2024

URL: <https://www.kline.co.jp/en/index.html>